

Higher Education Relief Act Emergency Relief Fund

Quarterly Report – July 2021

The following is a summary of MTI College’s distribution of the Higher Education Emergency Relief Fund Emergency Financial Aid Grants to Students under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) and American Rescue Plan Act, 2021 (ARP) section (a)(1) and (a)(4) programs for the 1st and 2nd quarters of 2021.

MTI College signed and submitted to the U.S. Department of Education the Certification and Agreement for CRRSAA on 2/3/2021; and for ARP MTI signed and submitted the Required Proprietary Institution Certification Form to the U.S. Department of Education on 5/27/2021. MTI either used or intends to use the entirety of the funds from both the CRRSAA and ARP programs to provide emergency grants to students.

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs.

- CRRSAA: \$790,330 allocated to students attending MTI College
- ARP: \$454,551 allocated to students attending MTI College
- Total of CRRSAA and ARP: \$1,244,881

The funds have been distributed to students as follows:

| Quarter | Dates | Per Quarter | Cumulative |
|---------|-------------------|-------------|------------|
| 1 | Jan – Mar 2021 | \$0.00 | \$0.00 |
| 2 | April – June 2021 | \$156,200 | \$156,200 |

The estimated total number of students at MTI College eligible to participate in these programs is 1070. As of July 7, 2021, the total number of students who received an emergency financial aid grant under both the CRRSAA and ARP programs is 284.

MTI College acknowledges that every student has been affected by the pandemic and as such the college worked to ensure that all students have or will receive financial relief. MTI’s HEERF I funds were limited to qualified students that completed an application. As the effects of the pandemic continued much longer than initially anticipated, and affected so many areas of student’s lives, the college felt it was important to allocate HEERF II and III funds to our entire student population (at the time of disbursement).

MTI College prioritized students with “exceptional need” per Department of Education guidelines. For students in most programs, high financial need was determined by the Expected Family Contribution (EFC) from the student’s FAFSA or Dream Act application. Those with a “Pell Grant Eligible” EFC (regardless of whether they received a Pell Grant) were awarded a higher amount than students with a non-Pell eligible EFC. Students attending the Fundamentals of Clinical Medical Assisting program are considered in the non-Pell eligible group as their program cost is fully paid by an outside resource. Students without a 20/21 or 21/22 FAFSA or Dream Act application are also in the non-Pell eligible group.

Activity for Quarters 1 and 2 2021:

- No HEERF disbursements were made in the first quarter of 2021.
- On June 23, 2021, MTI prepared checks in the amount of \$550 for students attending or on a leave of absence in the Fundamentals of Clinical Medical Assisting program. Checks were mailed to these students on July 2, 2021.
- A letter, included with checks to students, read as follows:

“The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. One section of the CARES Act established the Higher Education Emergency Relief Fund (HEERF) and subsequently the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA).

We are pleased to inform you that MTI College has received CRRSAA funds to help you with the continuing challenges you may be experiencing as a result of COVID-19. We are providing this money to offer financial support to spend on any component of your cost of attendance, such as food, housing, transportation, health care, childcare, or any emergency costs that arise due to the coronavirus.

A couple notes about these funds:

- The funds provided by the CRRSAA are grants, not loans, so they do not need to be repaid.
- These funds are not taxable income. They qualify as disaster relief payments under the IRS tax code and therefore are not included as part of your gross income.

We value your enrollment at MTI College and we hope that this helps minimize the impact of this pandemic in your household. Please contact me with any questions at pperez@mticollege.edu or (916) 339-4380.”

For information regarding distribution of prior CARES Act Funds you may refer to prior quarterly and/or annual reports posted on the MTI College website <https://mticollege.edu/about/disclosures/> under 2021 Higher Education Emergency Relief Fund and 2020 CARES Act Status Report (2020).